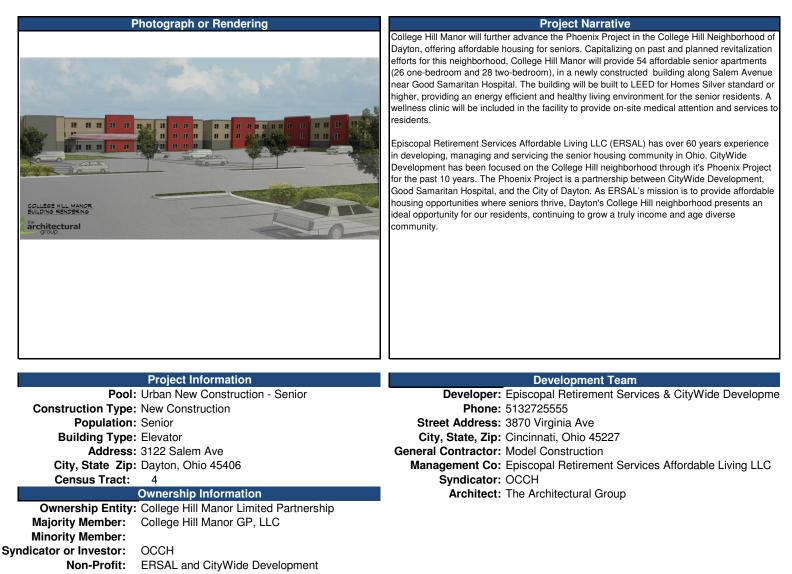


57 E Main Street Columbus OH 43215 | Phone 614.466.7970 | Toll Free 888.362 6432 | www.ohiohome.org

College Hill Manor

2016 Low Income Housing Tax Credit Proposal

City: Dayton County: Montgomery





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UNITS	Bedrooms	Bathrooms	Square Footage	Affordable to what AMGI?	Occupied by what AMGI?	Gross Rents	Tenant Paid Utilities	Rental Subsidy	Net I	Rent	Monthly Rental Income		Maximum Gross Rent	
6	1	1	663	30%	30%	\$346	\$66	\$0	\$	280	\$	1,680	\$	346
3	2	1	886	30%	30%	\$417	\$101	\$0	\$	316	\$	948	\$	417
8	1	1	663	50%	60%	\$554	\$66	\$0	\$	488	\$	3,904	\$	578
5	2	1	886	50%	60%	\$695	\$101	\$0	\$	594	\$	2,970	\$	695
12	1	1	663	60%	60%	\$554	\$66	\$0	\$	488	\$	5,856	\$	693
20	2	1	886	60%	60%	\$695	\$101	\$0	\$	594	\$	11,880	\$	834
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$		\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
0	0	0	0	0%	0%	\$0	\$0	\$0	\$	-	\$	-	\$	-
54											\$	27,238		

Financing Sources	
Construction Financing	
Construction Loan:	\$ 6,715,441
Tax Credit Equity:	\$ 177,839
Historic tax Credits:	\$ -
Deferred Developer Fee:	\$ 1,616,472
HDAP:	\$ -
Other Sources:	\$ 2,113,800
Total Const. Financing:	\$ 10,623,552
Permanent Financing	
Permanent Mortgages:	\$ -
Tax Credit Equity:	\$ 9,321,869
Historic tax Credits:	\$ -
Deferred Developer Fee:	\$ 219,683
HDAP:	\$ -
Other Soft Debt:	\$ 1,082,000
Other Financing:	\$ -
Total Perm. Financing:	\$ 10,623,552

Housing Credit Request	t				
Net Credit Request:		972,000			
10 YR Total:		9,720,000			
Development Budget		Total	F	Per Unit:	
Acquisition:	\$	1	\$	0	
Predevelopment:	\$	378,539	\$	7,010	
Site Development:	\$	300,000	\$	5,556	
Hard Construction:	\$	7,634,672	\$	141,383	
Interim Costs/Finance:	\$	352,513	\$	6,528	
Professional Fees:	\$	1,719,074	\$	31,835	
Compliance Costs:	\$	108,920	\$	2,017	
Reserves:	\$	129,833	\$	2,404	
Total Project Costs:	\$	10,623,552	\$	196,732	
Operating Expenses		Total		Per Unit	
Annual Op. Expenses	\$	264,278	\$	4,894	